Fourth ICB Unit Fund

Dhaka

For The Year ended December 31, 2022

Malek Siddiqui Wali
Chartered Accountants
Since 1965
9-G, Motijheel C/A (L-2), Dhaka-1000, Bangladesh.

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CHARTERED ACCOUNTANTS

Independent Auditor's Report

To The Trustee of Fourth ICB Unit Fund
Report on the Audit of the Financial Statements

Opinion:

We have audited the financial statements of Fourth ICB Unit Fund, which comprise the Statement of Financial Position as at December 31, 2022, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the fund as at December 31, 2022, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations.

Basis for Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter Paragraph:

1. According to the Directive of Bangladesh Securities and Exchange Commission, No: SEC/CMRRCD/2009-193/172, dated 30 June 2015, fund need to follow the directive to maintain provision of closed-end and open-end mutual funds. Though in the financial statements the mutual funds securities were valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation.
2. According to the Directive of Bangladesh Securities and Exchange Commission, No: BSEC/CMRRCD/2021-386/03, dated 14 January 2021 cash dividend shall be kept in a separate bank account. Though the fund has maintained separate bank statements for dividend paid, there is a shortfall of bank balance of dividend distribution bank account by Tk. 24,315,486 in compare with outstanding balance of dividend warrants.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements: Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:
In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;
c) The Statement of Financial Position and Statement of profit and loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and
d) The investment was made both as per Rule 56 and Fifth (5th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001.

Malek Siddiqui Wali, Chartered Accountants

Swadesh Ranjan Saha, FCA
Enrolljment No: 0718

Dated, Dhaka
March 12, 2023
Data Verification Code (DVC) No. 2303220718AS273649

CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND

Statement of Financial Position

as at December 31, 2022

Particulars	Notes	Amount in Taka		
		2022	2021 (Re-stated)	2020 (Re-stated)
Assets				
Non-current Assets		**-**	**447,826**	**895,649**
Deferred revenue expenditure	6.00	-	447,826	895,649
Current Assets		**241,255,106**	**282,527,064**	**229,113,801**
Marketable investment -at market	3.00	222,660,541	241,720,153	209,593,388
Cash & cash equivalents	4.00	15,045,657	15,128,741	17,487,583
Other current assets	5.00	3,548,908	25,678,170	2,032,830
Total Assets		**241,255,106**	**282,974,890**	**230,009,450**
Capital and Liabilities				
Equity:		**208,294,747**	**253,082,778**	**202,764,761**
Unit capital	7.00	175,928,660	181,624,790	193,156,700
Unit premium reserve	8.00	82,280	370,973	200,841
Retained earning	9.00	19,283,807	71,087,015	4,407,220
Dividend Equalization Fund	10.00	13,000,000	-	5,000,000
Liabilities :		**32,960,359**	**29,892,112**	**27,244,689**
Unclaimed/ Dividend payable	11.00	28,082,851	24,588,194	23,515,174
Current liabilities	12.00	4,877,508	5,303,918	3,729,515
Total Equity and Liabilities (A+B)		**241,255,106**	**282,974,890**	**230,009,450**
Net Asset Value (NAV) per unit				
Net Asset Value-at cost	13.00	**14.52**	**14.59**	**12.76**
Net Asset Value-at market	14.00	**11.84**	**13.93**	**10.50**

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved and authorized by the Trustee Committee and were signed on behal

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed interms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants

Swadesh Ranjan Saha, FCA
Enrollment No: 0718
2303220718AS273649

Place: Dhaka
Date: 12 March, 2023
Data Verification Code (DVC) No:

CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income

For the period from January 01, 2022 to December 31, 2022

Particulars	Notes	Amount in Taka		
		2022	2021 (Re-stated)	2020 (Re-stated)
Income				
Profit on sale of investment	Annexure-A	8,329,268	31,274,963	15,016,738
Dividend from investment in shares	Annexure-B	11,053,734	10,454,461	5,537,467
Premium on sale of units		-	-	16,298
Interest on Bank deposits & bonds	15.00	1,393,555	2,223,682	1,363,697
Total Income		**20,776,557**	**43,953,106**	**21,934,200**
Expenses				
Management fee		4,603,670	4,788,071	3,584,931
Trustee fee		217,684	226,904	166,747
Custodian fee		235,628	247,930	181,862
Annual BSEC fee		208,295	252,807	202,765
Audit fee		28,750	28,750	28,750
Other expenses	16.00	388,100	439,528	326,052
Preliminary expenses written off		447,826	447,823	447,823
Total Expenses		**6,129,953**	**6,431,813**	**4,938,930**
Profit before provision		**14,646,604**	**37,521,293**	**16,995,270**
(Provision)/Write back of provision against diminution in value of investment	17.00	(35,287,333)	31,884,770	(20,273,242)
Net Income for the period ended Dec 31, 2022		**(20,640,729)**	**69,406,063**	**(3,277,972)**
Other Comprehensive Income		-	-	-
Total Comprehensive Income		**(20,640,729)**	**69,406,063**	**(3,277,972)**
Earnings Per Unit	18.00	**(1.17)**	**3.82**	**(0.17)**

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For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed interms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants

Swadesh Ranjan Saha, FCA
Enrollment No: 0718

Place: Dhaka
Date: 12 March, 2023

CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND

Statement of Changes in Equity

For the period from January 01, 2022 to December 31, 2022

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2022	**181,624,790**	**370,973**	**-**	**71,087,015**	**253,082,778**
Unit Capital	(5,696,130)	-	-	-	(5,696,130)
Unit premium reserve	-	(288,693)	-	-	(288,693)
Dividend Equalization Fund	-	-	13,000,000	(13,000,000)	-
Dividend paid for FY 2021	-	-	-	(18,162,479)	(18,162,479)
Net Income for the year ended December 31, 2022	-	-	-	(20,640,729)	(20,640,729)
Balance as at December 31, 2022	**175,928,660**	**82,280**	**13,000,000**	**19,283,807**	**208,294,747**

Statement of Changes in Equity

For the period from January 01, 2021 to December 31, 2021

Balance as at January 01, 2021	**193,156,700**	**200,841**	**5,000,000**	**4,407,220**	**202,764,761**
Unit Capital	(11,531,910)	-	-	-	(11,531,910)
Unit premium reserve	-	170,132	-	-	170,132
Dividend paid for FY 2020	-	-	(5,000,000)	(2,726,268)	(7,726,268)
Net Income for the year ended December 31, 2021	-	-	-	69,406,063	69,406,063
Balance as at December 31, 2021	**181,624,790**	**370,973**	**-**	**71,087,015**	**253,082,778**

The financial statements were approved and authorized by the Trustee Committee and were signed on behalf by:

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed interms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants

Swadesh Ranjan Saha, FCA
Enrollment No: 0718

Place: Dhaka
Date: 12 March, 2023

FOURTH ICB UNIT FUND
Statement of Cash Flows (Un-audited)
For the period from January 01, 2022 to December 31, 2022

Particulars	Notes	Amount in Taka	
		2022	2021
Cash flow from operating activities			
Dividend from investment in shares		10,822,656	9,667,378
Interest on bank deposits		1,393,555	2,225,765
Expenses		(6,108,537)	(4,409,587)
Net cash inflow/(outflow) from operating activities	20.00	**6,107,674**	**7,483,556**
Cash flow from investment activities			
Purchase of shares-marketable investment		(50,400,286)	(131,935,490)
Sale of shares-marketable investment		42,001,833	162,968,458
Share application money deposited		(9,115,000)	(44,940,340)
Share application money refunded		31,975,340	22,080,000
		14,461,887	**8,172,628**
Cash flow from financing activities			
Unit capital sold		1,024,240	44,841,000
Unit capital surrendered		(6,720,370)	(56,372,910)
Premium received on sales		50,897	6,405,707
Premium refunded on surrender		(339,590)	(6,235,575)
Dividend paid		(14,667,822)	(6,653,248)
Net cash in flow/(outflow) from financing activities		**(20,652,645)**	**(18,015,026)**
Increase/(Decrease) in cash		**(83,084)**	**(2,358,842)**
Cash & cash equivalent at beginning of the year		15,128,741	17,487,583
Cash & cash equivalent at end of the year		**15,045,657**	**15,128,741**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**0.35**	**0.41**

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved and authorized by the Trustee Committee and were signed on behalf by:

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed interms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants

Swadesh Ranjan Saha, FCA
Enrollment No: 0718

Place: Dhaka
Date: 12 March, 2023

FOURTH ICB UNIT FUND
Notes to the financial statements
For the period from January 01, 2022 to December 31, 2022

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Fourth ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments , which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2022.

2.03 Reporting period

These financial statements cover for the period of 1 year from 01 January 2022 to 30 December 2022.

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in

Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.05.01 Valuation policy

a) Listed securities (other than mutual Fund) has valued at 'Fair Value Through Profit or Loss' as per Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and related unrealized loss and right back of unrealized loss has been charged in the Statement of Profit or Loss and unrealized gain has been recognized in other comprehensive income through in the Statement of changes in equity. Mutual Fund securities are valued as per SRO No. SEC/CMRRCD/2009-193/172 dated 30 June 2015.

b) Market value is determined by taking the closing price of the securities in Dhaka Stock Exchange (DSE) at the statement of financial position date.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.12 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.13 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

MSW CHARTERED ACCOUNTANTS

2.14 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.15 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.16 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.17 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.18 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.19 Subsequent Event

The Board of Trustee has declared Tk. 0.80 cash dividend for the year ended on 31 December 2022 in its Board of Trustee meeting dated 30 January 2023 .

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

CHARTERED ACCOUNTANTS

	Amount in Taka	
	2022	2021
3.00 Marketable investment at Market		
Equity shares (Note 3.01)	222,660,541	241,720,153
	222,660,541	**241,720,153**

3.01 Sector wise break up of investments in shares as on 31.12.2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	13,153,220.48	11,751,468.10	(1,401,752)
FUNDS	32,423,384.82	27,477,449.00	(4,945,936)
ENGINEERING	25,908,235.37	19,769,779.20	(6,138,456)
FOOD AND ALLIED PRODUCTS	16,162,634.65	26,323,835.50	10,161,201
FUEL AND POWER	24,775,483.41	21,823,257.00	(2,952,226)
JUTE	157,500.00	0.00	(157,500)
TEXTILES	10,881,220.96	8,965,133.50	(1,916,087)
PHARMACEUTICALS AND CHEMICAL	22,113,190.07	22,715,619.30	602,429
PAPER AND PRINTINGS	85,500.00	0.00	(85,500)
SERVICES	10,477,553.21	8,835,373.40	(1,642,180)
CEMENT	57,880,201.18	31,271,150.50	(26,609,051)
TANNARY INDUSTRIES	3,415,206.16	2,813,130.75	(602,075)
CERAMIC INDUSTRY	111,000.00	0.00	(111,000)
INSURANCE	33,552,967.60	22,838,905.10	(10,714,063)
TELECOMMUNICATION	1,613,169.67	1,580,150.00	(33,020)
FINANCE AND LEASING	7,125,878.62	5,795,289.75	(1,330,589)
CORPORATE BOND	10,000,000.00	10,700,000.00	700,000
TOTAL	**269,836,346**	**222,660,541**	**(47,175,805)**

Annexure- D may kindly be seen for details.

	2022	2021
4.00 Cash & cash equivalents		
STD Accounts with:		
IFIC Bank (Principal Br.) 1001-077950-041	10,981,256	12,570,150
Dhaka Bank Ltd. SND A/C- '1061500000488 (SIP)	548	4,029
Agrani Bank (Amin Court Br.) STD A/C- 875808	86,777	86,189
Agrani Bank (Amin Court Br.) STD A/C- 853877	13,279	14,151
IFIC Bank (Principal Br.) STD A/C- 1001-121288-041	7,403	6,946
IFIC Bank (Principal Br.) C/A - 1001-114687-001	189,029	189,329
IFIC Bank (Rajshahi Br.) SND A/C-	-	-
Dividend Accounts with:		
IFIC Bank (Principal Br.) SND A/C 1001-027443-041	52,954	64,701
JBL (Shantinagar Br.) SND A/C- 0009-0320000629	159,934	159,236
JBL (Shantinagar Br.) SND A/C- 0009-0320000745	78,058	96,906
JBL (Shantinagar Br.) SND A/C- 0009-0320000852	231,152	238,878
JBL (Shantinagar Br.) SND A/C- 0009-0320001039	1,169,792	1,164,356
JBL (Shantinagar Br.) SND A/C- 0009-0320001253	1,523,532	-
IFIC Bank (Federation Br.) STD A/C- 1008-111269-041	15,771	15,226
IFIC Bank (Federation Br.) STD A/C- 1008-111284-041	79,029	76,298
IFIC Bank (Federation Br.) STD A/C- 1008-111296-041	35,788	34,551
IFIC Bank (Federation Br.) STD A/C- 1008-111325-041	23,546	22,812
IFIC Bank (Federation Br.) STD A/C- 1008-111342-041	100,243	97,119
IFIC Bank (Federation Br.) STD A/C- 1008-111361-041	127,527	123,553
IFIC Bank (Federation Br.) STD A/C- 1008-000121-041	25,676	24,789
IFIC Bank (Federation Br.) STD A/C- 1008-000225-041	51,032	49,268
IFIC Bank (Federation Br.) STD A/C- 1008-000257-041	164	159
IFIC Bank (Federation Br.) STD A/C- 1008-000347-041	350	338
IFIC Bank (Federation Br.) STD A/C- 1008-000437-041	28,807	27,811
IFIC Bank (Federation Br.) STD A/C- 1008-000511-041	6,810	6,597
IFIC Bank (Federation Br.) STD A/C- 1008-000587-041	19,843	19,157
IFIC Bank (Federation Br.) STD A/C- 1008-000662-041	37,357	36,192
Total	**15,045,657**	**15,128,741**

	Amount in Taka	
	2022	2021
5.00 Other current assets		
Dividend Receivable	3,048,908	2,817,830
IPO Application	-	22,860,340
Receivable from ISTCL	500,000	-
	3,548,908	**25,678,170**

Annexure-C may kindly be seen for details of Dividend receivable.

	2022	2021
6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Opening balance	447,826	895,649
Less: Amortization of Preliminary expenses	447,826	447,823
Balance as on December 31, 2022	-	**447,826**

MSW CHARTERED ACCOUNTANTS

7.00 Unit capital

		2022	2021
	Opening balance	181,624,790	193,156,700
	Add: Unit sold during the year	1,024,240	44,841,000
		182,649,030	**237,997,700**
	Less: unit surrender by holder	6,720,370	56,372,910
	Balance as on December 31, 2022	**175,928,660**	**181,624,790**

The unit capital represents 17,592,866 number of units of Tk 10 each.

8.00 Unit premium reserve

Opening balance	370,973	200,841
Add: Premium on sales of unit	50,897	6,405,707
Less: Premium on surrendered of unit	339,590	6,235,575
Balance as on December 31, 2022	**82,280**	**370,973**

9.00 Retained earning

Opening balance	71,087,015	4,407,220
Less: Dividend paid for FY 2021	(18,162,479)	(2,726,268)
Less: Dividend Equalization Fund	(13,000,000)	-
	39,924,536	**1,680,952**
Add: Net income for the year	(20,640,729)	69,406,063
Balance as on December 31, 2022	**19,283,807**	**71,087,015**

10.00 Dividend Equalization Fund

Opening balance	-	5,000,000
Less: Dividend paid for FY 2020	-	(5,000,000)
Add: Addition during the year	13,000,000	-
Balance as on December 31, 2022	**13,000,000**	**-**

11.00 Unclaimed/ Dividend payable

Opening balance	24,588,194	23,515,174
Add: Addition for this year	18,162,479	7,726,268
Less: Dividend credited to investors account	(14,667,822)	(6,653,248)
Balance as on December 31, 2022	**28,082,851**	**24,588,194**

11.01 Year wise breakup of unclaimed/ Dividend payable as on December 31, 2022

Dividend payable up to FY 2014-15	14,096,095	14,096,095
Dividend payable 2016	2,044,386	2,056,862
Dividend payable 2017	2,756,520	2,756,520
Dividend payable 2018	2,665,158	2,683,873
Dividend payable 2019	1,747,063	1,756,420
Dividend payable 2020	1,233,433	1,238,424
	3,540,196	-
	28,082,851	**24,588,194**

12.00 Current liabilities

	Amount in Taka	
	2022	2021
Management fee payable to ICB AMCL	4,603,670	4,788,071
Custodian fee payable to ICB	235,628	-
Annual fee payable to BSEC	929	1,026
Audit fee payable	28,750	28,750
Unit Sales Commission	231	158
Other expenses payable	8,300	485,913
Total current liabilities	**4,877,508**	**5,303,918**

13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :

Total Assets (Investment considered at cost price)	288,430,911	294,863,362
Less: Liabilities	32,960,359	29,892,112
Net Asset Value	**255,470,552**	**264,971,250**
Number of Units	17,592,866	18,162,479
NAV per Unit at Cost	**14.52**	**14.59**

17.00 Net Asset Value (NAV) Per Unit (At Market Price) :

Total Assets	241,255,106	282,974,890
Less: Liabilities	32,960,359	29,892,112
Net Asset Value	**208,294,747**	**253,082,778**
Number of Units	17,592,866	18,162,479
NAV per Unit at Market Value	**11.84**	**13.93**

15.00 Interest on Bank deposits & bonds

Interest on Short Term Deposit	443,555	643,057
Interest on FDR	-	305,625
Interest on Listed Bond	950,000	1,275,000
	1,393,555	**2,223,682**

16.00 Other operating expenses

Bank charges and excise duty	46,221	81,067
Printing & Stationary expenses	37,350	35,542
CDBL charges	20,811	43,013
Unit Sales Commission	231	93
Postage & Telegram	-	4,959
Publicity expenses	126,312	213,163
Dividend Distribution expenses	8,452	1,940
Annual Fee of CDBL & connection fee	92,000	-
IPO application expenses	19,000	33,000
Others	37,723	26,751
	388,100	**439,528**

17.00 Calculation of (Provision)/Write back of provision against diminution in value of investment

Unrealized Gain/(losses) as on December 31, 2021	(11,888,472)	(43,773,242)
Unrealized Gain/(losses) as on December 31, 2022	(47,175,805)	(11,888,472)
Increase/(decrease)	**(35,287,333)**	**31,884,770**

18.00 EPU

Net profit after Provision	(20,640,729)	69,406,063
Number of Units	17,592,866	18,162,479
Earnings Per Unit	**(1.17)**	**3.82**

N.B: Earnings Per Unit (EPU) has decreased due to implementation of IFRS.

	Amount in Taka	
	2022	2021
19.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	6,107,674.00	7,483,556.00
Number of Units	17,592,866	18,162,479
NOCFPU Per Unit	**0.35**	**0.41**

N.B: Net operating cash flow per unit (NOCFPU) has been Decreased due to Decrease of cash dividend collection.

20.00 Reconciliation between net profit to operating cash flow

	2022	2021
Net Profit before provision	14,646,604	37,521,293
Less: Profit on sale of investment	(8,329,268)	(31,274,963)
Operating cash flow before changes in working capital	**6,317,336**	**6,246,330**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	(231,078)	(785,000)
(Decrease)/Increase of Current liabilities	21,416	2,022,226
	(209,662)	**1,237,226**
Net operating cash flows	**6,107,674**	**7,483,556**

21.00 Restatements Statements

During the year, the investment in securities (other than mutual Fund) has valued, according to revised/newly adopted accounting policy, at fair value and related unrealized loss and write back of unrealized loss has been shown in the Statement of Profit or Loss and related unrealized gain on said investment has been recognized in other comprehensive income through in the Statement of changes in equity. The comparative financial statements has also been restated in this respect in accordance with IAS 8-Accounting Policies, Changes in Accounting Estimates and Errors:

Particulars	Restatement of Statement of Financial Position			
	Original (2019-2020)	Debit	Credit	Restated (2019-2020)
Equity:				
Retained earning	(4,185,192)	8,592,412		4,407,220
Provision/ Reserve for investment in Securities	(43,995,270)	43,995,270		-
Reserve for Future Diminution	43,773,242		(43,773,242)	-

CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND
STATEMENT OF PROFIT ON SALE INVESTMENT FOR FY 2022

Annexure-A
Amount in Taka

SL	Name of the Company	No. of Share	Sell Price	Cost Price	Profit/Loss
1	ASIA PACIFIC GENERAL INSURANCE	3,000	155,389	153,206	2,183
2	BANGLADESH BUILDING SYSTEM LTD	114,032	3,447,646	2,969,419	478,227
3	BBS CABLES LTD.	2,000	107,784	106,012	1,772
4	BD THAI FOOD & BEVERAGE LTD.	6,130	271,179	61,300	209,879
5	CHARTERED LIFE INSURANCE COMPANY LIMITED	2,005	144,071	20,050	124,021
6	GPH ISPAT LTD.	68,100	3,438,120	2,438,566	999,554
7	INFORMATION TECHNOLOGY CONSULTANTS LTD.	13,900	494,609	458,225	36,384
8	ISLAMI BANK LTD.	150,000	4,900,180	4,630,035	270,145
9	LAFARGE HOLCIM BANGLADESH LIMITED	53,000	4,421,140	3,984,386	436,754
10	MEGHNA INSURANCE COMPANY LID	7,312	413,031	73,120	339,911
11	N C C BANK LTD.	25,000	389,220	385,770	3,450
12	NITOL INSURANCE COMPANY LTD.	450	27,171	25,927	1,244
13	NTC	2,500	2,184,243	1,514,523	669,720
14	OLYMPIC INDUSTRIES LTD.	5,506	718,195	715,232	2,963
15	POWER GRID CO. OF BANGLADESH LTD.	100,000	5,881,513	5,002,720	878,793
16	QUASEM INDUSTRIES LIMITED	80,727	4,806,529	4,427,595	378,934
17	ROBI AXIATA LIMITED	140,000	4,079,824	1,400,000	2,679,824
18	SOUTH BANGLA AGR.& COMM. BANK LTD	121,779	1,333,693	1,170,957	162,736
19	SUMMIT ALLIANCE PORT LIMITED	120,429	4,615,502	4,298,653	316,849
20	UNION BANK LIMITED	24,337	340,037	243,370	96,667
21	UNION INSURANCE COMPANY LIMITED	9,350	332,758	93,500	239,258
	Total:		**42,501,834**	**34,172,565**	**8,329,268**

CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND

Dividend Income for FY 2022

Annexure B

Amount in Taka

Sl.#	Company Name	No. of Share	Dividend/ Share	Gross Dividend	Tax	Dividend Amount
1	ACI LIMITED	36571	5.00	182,855		182,855
2	AGRANI INSURANCE CO. LTD.	30000	1.50	45,000		45,000
3	BANGLADESH BUILDING SYSTEM LTD	50000	0.35	17,500		17,500
4	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	92969	3.50	325,392		325,392
5	BARAKA POWER LIMITED.	100000	1.00	100,000		100,000
6	BATA SHOES (BD) LTD.	3005	2.50	7,513		7,513
7	BATA SHOES (BD) LTD.	3005	26.00	78,130	11,720	66,411
8	BATBC	48000	15.00	720,000		720,000
9	BATBC	48000	10.00	480,000	72,000	408,000
10	BSRM STEELS LIMITED	70930	3.00	212,790		212,790
11	CENTRAL INSURANCE CO.LTD.	181014	1.80	325,825		325,825
12	DBH FIRST MUTUAL FUND	283207	0.70	198,245	25,987	172,258
13	DELTA BRAC HOUSING CORPORATION	90914	1.50	136,371		136,371
14	DHAKA BANK LTD.	150000	1.20	180,000		180,000
15	DOREEN POWER GENERATIONS AND SYSTEMS LTD	22800	1.80	41,040		41,040
16	EBL FIRST MUTUAL FUND	150000	0.60	90,000		90,000
17	evince TEXTILES LTD.	253438	1.50	380,157		380,157
18	EVINCE TEXTILES LTD.	300000	0.20	60,000		60,000
19	EXIM BANK OF BANGLADESH LTD.	200000	1.00	200,000	40,000	160,000
20	GRAMEEN ONE : SCHEME TWO	100000	1.50	150,000	25,000	125,000
21	GRAMEEN PHONE LTD.	5500	12.50	68,750	13,750	55,000
22	GREEN DELTA INSURANCE	41222	3.00	123,666		123,666
23	GREEN DELTA MUTUAL FUND	400000	0.70	280,000	38,250	241,750
24	HEIDELBERG CEMENT BD. LTD.	46853	2.60	121,818		121,818
25	HWA WELL TEXTILES (BD) LIMITED	69682	2.50	174,205		174,205
26	IFAD AUTOS LIMITED	32000	0.50	16,000		16,000
27	IFIC BANK 1ST MF	50000	0.70	35,000		35,000
28	JAMUNA BANK LTD.	96561	1.75	168,982		168,982
29	JAMUNA OIL COMPANY LTD.	37887	12.00	454,644		454,644
30	L R GLOBAL BANGLADESH M F ONE	1450000	0.60	870,000	126,750	743,250
31	LAFARGE HOLCIM BANGLADESH LIMITED	241000	2.50	602,500		602,500
32	LAFARGE HOLCIM BANGLADESH LIMITED	251000	1.50	376,500	75,300	301,200
33	LAFARGE HOLCIM BANGLADESH LIMITED	203000	1.80	365,400	54,810	310,590
34	MERCANTILE BANK LIMITED	109908	1.25	137,385		137,385
35	MJL BANGLADESH LIMITED	136265	5.00	681,325		681,325
36	NCCBL MUTUAL FUND-1	250000	1.20	300,000		300,000
37	POPULAR LIFE FIRST MUTUAL FUND	600000	0.70	420,000		420,000
38	POWER GRID CO. OF BANGLADESH LTD.	100000	2.00	200,000		200,000
39	ROBI AXIATA LIMITED	135000	0.20	27,000		27,000
40	SAIHAM COTTON MILLS LTD.	175000	1.10	192,500		192,500
41	Sonali Life Insurance Company Limited	9000	1.00	9,000		9,000
42	SOUTH BANGLA AGR.& COMM. BANK LTD	121779	0.30	36,534		36,534
43	SOUTHEAST BANK LIMITED	150000	0.80	120,000	24,000	96,000
44	SQUARE PHARMACEUTICALS LTD.	60500	10.00	605,000		605,000
45	SUMMIT ALLIANCE PORT LIMITED	293534	1.50	440,301		440,301
46	TRUST BANK 1ST MUTUAL FUND	1000000	0.70	700,000		700,000
47	UNION BANK LIMITED	200000	0.50	100,000		100,000
48	UNION INSURANCE COMPANY LIMITED	9000	0.50	4,500	900	3,600
49	FRACTIONAL DIVIDEND			374		374
			Total	11,562,200	508,466	11,053,734

CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND

Dividend Receivable as at 31 December 2022

Annexure C

Amount in Taka

Sl.#	Company Name	No. of Share	Dividend/ Share	Dividend Amount
1	ACI LIMITED	36571	5.00	182,855
2	BANGLADESH BUILDING SYSTEM LTD	50000	0.35	17,500
3	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	92969	3.50	325,392
4	BARAKA POWER LIMITED.	100000	1.00	100,000
5	BSRM STEELS LIMITED	70930	3.00	212,790
6	DOREEN POWER GENERATIONS AND SYSTEMS LTD	22800	1.80	41,040
7	EVINCE TEXTILES LTD.	300000	0.20	60,000
8	HWA WELL TEXTILES (BD) LIMITED	69682	2.50	174,205
9	IFAD AUTOS LIMITED	32000	0.50	16,000
10	MJL BANGLADESH LIMITED	136265	5.00	681,325
11	SAIHAM COTTON MILLS LTD.	175000	1.10	192,500
12	SQUARE PHARMACEUTICALS LTD.	60500	10.00	605,000
13	SUMMIT ALLIANCE PORT LIMITED	293534	1.50	440,301
			TOTAL	**3,048,908**

CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND Print date: 08-Jan-2023

PORTFOLIO STATEMENT

AS ON: **29-Dec-2022**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS										
1 DHAKA BANK LTD.	150,000	14.78	2,216,925.00	13.20	13.30	13.25	1,987,500.00	-229,425.00	0.00	0.82
2 EXIM BANK OF BANGLADESH LTD.	200,000	13.09	2,617,542.52	10.40	10.50	10.45	2,090,000.00	-527,542.52	0.00	0.97
3 JAMUNA BANK LTD.	96,561	22.44	2,167,292.33	21.30	21.50	21.40	2,066,405.40	-100,886.93	0.00	0.80
4 MERCANTILE BANK LIMITED	115,403	15.53	1,792,399.80	13.60	13.70	13.65	1,575,250.95	-217,148.85	0.00	0.66
5 NATIONAL BANK LTD.	205	0.00	-0.01	8.30	8.40	8.35	1,711.75	1,711.76	-1,711.76	0.00
6 SOUTHEAST BANK LIMITED	156,000	15.12	2,359,060.84	13.80	13.90	13.85	2,160,600.00	-198,460.84	0.00	0.87
7 UNION BANK LIMITED	200,000	10.00	2,000,000.00	9.30	9.40	9.35	1,870,000.00	-130,000.00	0.00	0.74
Sector Total:	918,169		13,153,220.48				11,751,468.10	-1,401,752.38	-10.66	4.87
CEMENT										
8 HEIDELBERG CEMENT BD. LTD.	46,853	550.00	25,769,150.00	179.10	185.50	182.30	8,541,301.90	-17,227,848.10	-0.01	9.55
9 LAFARGE HOLCIM BANGLADESH LIMITED	203,000	75.18	15,260,949.00	64.80	65.00	64.90	13,174,700.00	-2,086,249.00	0.00	5.66
10 PREMIER CEMENT MILLS LIMITED	214,241	78.65	16,850,102.18	44.50	44.70	44.60	9,555,148.60	-7,294,953.58	0.00	6.24
Sector Total:	464,094		57,880,201.18				31,271,150.50	-26,609,050.68	-45.97	21.45
CERAMIC INDUSTRY										
11 BENGAL FINE CERAMICS LTD.	1,850	60.00	111,000.00	0.00	0.00	0.00	0.00	-111,000.00	-0.01	0.04
Sector Total:	1,850		111,000.00				0.00	-111,000.00	-100.00	0.04
CORPORATE BOND										
12 APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0(	5,200.0C	5,350.00	10,700,000.00	700,000.00	0.00	3.71
Sector Total:	2,000		10,000,000.00				10,700,000.00	700,000.00	7.00	3.71
ENGINEERING										
13 APPOLLO ISPAT COMPLEX LIMITED	300,000	13.27	3,980,802.99	8.20	8.30	8.25	2,475,000.00	-1,505,802.99	0.00	1.48
14 BANGLADESH BUILDING SYSTEM LTD	50,000	25.45	1,272,741.98	21.60	21.80	21.70	1,085,000.00	-187,741.98	0.00	0.47
15 BANGLADESH STEEL RE-ROLLING MILLS LIMITE	92,969	111.47	10,363,574.02	90.00	90.60	90.30	8,395,100.70	-1,968,473.32	0.00	3.84
16 BSRM STEELS LIMITED	70,930	79.60	5,646,258.98	63.90	65.00	64.45	4,571,438.50	-1,074,820.48	0.00	2.09
17 IFAD AUTOS LIMITED	33,600	51.90	1,743,857.40	44.10	43.90	44.00	1,478,400.00	-265,457.40	0.00	0.65
18 JAGO CORPORATION LIMITED	9,900	100.00	990,000.00	0.00	0.00	0.00	0.00	-990,000.00	-0.01	0.37
19 WONDERLAND TOYS LIMITED	28,000	68.25	1,911,000.00	56.80	37.90	63.03	1,764,840.00	-146,160.00	0.00	0.71
Sector Total:	585,399		25,908,235.37				19,769,779.20	-6,138,456.17	-23.69	9.60
FINANCE AND LEASING										
20 DELTA BRAC HOUSING CORPORATION	100,005	71.26	7,125,878.62	57.80	58.10	57.95	5,795,289.75	-1,330,588.87	0.00	2.64
Sector Total:	100,005		7,125,878.62				5,795,289.75	-1,330,588.87	-18.67	2.64
FOOD AND ALLIED PRODUCT:										
21 BATBC	48,000	305.59	14,668,096.00	518.70	519.10	518.90	24,907,200.00	10,239,104.00	0.01	5.44
22 BLTC	60	24.38	1,463.00	0.00	0.00	0.00	0.00	-1,463.00	-0.01	0.00
23 OLYMPIC INDUSTRIES LTD.	11,494	129.90	1,493,075.65	124.00	122.50	123.25	1,416,635.50	-76,440.15	0.00	0.55
Sector Total:	59,554		16,162,634.65				26,323,835.50	10,161,200.85	62.87	5.99
FUEL AND POWER										
24 BARAKA POWER LIMITED.	100,000	23.23	2,323,235.66	21.30	21.40	21.35	2,135,000.00	-188,235.66	0.00	0.86
25 BD. WELDING ELECTRODES (DEB)	38	600.00	22,800.00	1,418.2!	0.00	1,418.25	53,893.50	31,093.50	0.01	0.01
26 DOREEN POWER GENERATIONS AND SYSTEMS LTD	25,536	65.69	1,677,407.32	61.00	60.80	60.90	1,555,142.40	-122,264.92	0.00	0.62
27 JAMUNA OIL COMPANY LTD.	37,887	179.08	6,784,722.24	167.30	166.30	166.80	6,319,551.60	-465,170.64	0.00	2.51
28 MJL BANGLADESH LIMITED	136,265	102.50	13,967,318.19	86.70	85.90	86.30	11,759,669.50	-2,207,648.69	0.00	5.18
Sector Total:	299,726		24,775,483.41				21,823,257.00	-2,952,226.41	-11.92	9.18
FUNDS										
29 DBH FIRST MUTUAL FUND	283,207	8.41	2,380,407.31	6.90	7.10	7.00	1,982,449.00	-397,958.31	0.00	0.88
30 EBL FIRST MUTUAL FUND	150,000	7.16	1,074,645.00	7.40	7.50	7.45	1,117,500.00	42,855.00	0.00	0.40
31 GRAMEEN ONE : SCHEME TWO	100,000	16.05	1,605,106.63	15.20	15.10	15.15	1,515,000.00	-90,106.63	0.00	0.59
32 GREEN DELTA MUTUAL FUND	400,000	9.34	3,737,460.00	6.90	6.90	6.90	2,760,000.00	-977,460.00	0.00	1.39
33 IFIC BANK 1ST MF	50,000	5.81	290,676.20	5.10	5.30	5.20	260,000.00	-30,676.20	0.00	0.11
34 L R GLOBAL BANGLADESH M F ONE	1,450,000	7.95	11,524,403.20	6.40	6.50	6.45	9,352,500.00	-2,171,903.20	0.00	4.27
35 NCCBL MUTUAL FUND-1	250,000	8.74	2,184,360.00	7.10	6.90	7.00	1,750,000.00	-434,360.00	0.00	0.81

CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND Print date: 08-Jan-2023

PORTFOLIO STATEMENT

AS ON: **29-Dec-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
36	POPULAR LIFE FIRST MUTUAL FUND	600,000	5.74	3,441,873.38	5.10	5.20	5.15	3,090,000.00	-351,873.38	0.00	1.28
37	TRUST BANK 1ST MUTUAL FUND	1,000,000	6.18	6,184,453.10	5.60	5.70	5.65	5,650,000.00	-534,453.10	0.00	2.29
	Sector Total:	4,283,207		32,423,384.82				27,477,449.00	-4,945,935.82	-15.25	12.02
	INSURANCE										
38	AGRANI INSURANCE CO. LTD.	50,000	52.12	2,606,117.13	37.00	0.00	37.00	1,850,000.00	-756,117.13	0.00	0.97
39	CENTRAL INSURANCE CO.LTD.	181,014	54.27	9,824,118.41	35.70	37.50	36.60	6,625,112.40	-3,199,006.01	0.00	3.64
40	CHARTERED LIFE INSURANCE COMPANY LIMITED	5,000	10.00	50,000.00	61.40	61.20	61.30	306,500.00	256,500.00	0.05	0.02
41	GREEN DELTA INSURANCE	41,222	105.34	4,342,254.37	65.10	66.30	65.70	2,708,285.40	-1,633,968.97	0.00	1.61
42	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	28.10	28.10	28.10	213,953.40	137,813.40	0.02	0.03
43	NITOL INSURANCE COMPANY LTD.	29,000	48.04	1,393,236.31	41.70	43.70	42.70	1,238,300.00	-154,936.31	0.00	0.52
44	PHOENIX INSURANCE CO.LTD.	253,438	60.22	15,261,101.38	37.90	40.20	39.05	9,896,753.90	-5,364,347.48	0.00	5.66
	Sector Total:	567,288		33,552,967.60				22,838,905.10	-10,714,062.50	-31.93	12.43
	JUTE										
45	ISLAM JUTE MILLS LTD.	1,500	105.00	157,500.00	0.00	0.00	0.00	0.00	-157,500.00	-0.01	0.06
	Sector Total:	1,500		157,500.00				0.00	-157,500.00	-100.00	0.06
	PAPER AND PRINTINGS										
46	MAQ PAPER INDUSTRIES LTD.	2,000	42.75	85,500.00	0.00	0.00	0.00	0.00	-85,500.00	-0.01	0.03
	Sector Total:	2,000		85,500.00				0.00	-85,500.00	-100.00	0.03
	PHARMACEUTICALS AND CHI										
47	ACI LIMITED	38,399	277.50	10,655,747.55	260.20	261.20	260.70	10,010,619.30	-645,128.25	0.00	3.95
48	SQUARE PHARMACEUTICALS LTD.	60,500	189.38	11,457,442.52	209.80	210.20	210.00	12,705,000.00	1,247,557.48	0.00	4.25
	Sector Total:	98,899		22,113,190.07				22,715,619.30	602,429.23	2.72	8.20
	SERVICES										
49	SUMMIT ALLIANCE PORT LIMITED	293,534	35.69	10,477,553.21	30.00	30.20	30.10	8,835,373.40	-1,642,179.81	0.00	3.88
	Sector Total:	293,534		10,477,553.21				8,835,373.40	-1,642,179.81	-15.67	3.88
	TANNARY INDUSTRIES										
50	BATA SHOES (BD) LTD.	3,005	1,136.51	3,415,206.16	952.30	920.00	936.15	2,813,130.75	-602,075.41	0.00	1.27
	Sector Total:	3,005		3,415,206.16				2,813,130.75	-602,075.41	-17.63	1.27
	TELECOMMUNICATION										
51	GRAMEEN PHONE LTD.	5,500	293.30	1,613,169.67	286.60	288.00	287.30	1,580,150.00	-33,019.67	0.00	0.60
	Sector Total:	5,500		1,613,169.67				1,580,150.00	-33,019.67	-2.05	0.60
	TEXTILES										
52	ASHRAF TEXTILE MILLS LTD.	299	17.80	5,322.20	0.00	0.00	0.00	0.00	-5,322.20	-0.01	0.00
53	BD.DYEING & FINISHING IND	1,920	64.25	123,360.00	0.00	0.00	0.00	0.00	-123,360.00	-0.01	0.05
54	DANDY DYEING LTD.	2,000	5.80	11,600.00	0.00	0.00	0.00	0.00	-11,600.00	-0.01	0.00
55	EVINCE TEXTILES LTD.	300,000	13.80	4,141,051.33	9.40	9.40	9.40	2,820,000.00	-1,321,051.33	0.00	1.53
56	HWA WELL TEXTILES (BD) LIMITED	69,682	50.28	3,503,456.93	45.00	48.50	46.75	3,257,633.50	-245,823.43	0.00	1.30
57	SAIHAM COTTON MILLS LTD.	175,000	17.69	3,096,430.50	16.40	16.60	16.50	2,887,500.00	-208,930.50	0.00	1.15
	Sector Total:	548,901		10,881,220.96				8,965,133.50	-1,916,087.46	-17.61	4.03
	Listed Securities:	8,234,631		269,836,346.20				222,660,541.10	-47,175,805.10		100.0(

CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND

Print date: 08-Jan-2023

PORTFOLIO STATEMENT

AS ON: **29-Dec-2022**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE Average	Total Market Price	Appreciation /Erosion	% of Appreciation Total Invest(%)

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

Total Non Listed Securities	0	0.00		0.00	0.00
Total Listed Securities:	8,234,631	269,836,346.20		222,660,541.10	-47,175,805.10
Grand Total:	8,234,631	269,836,346.20		222,660,541.10	-47,175,805.10